

# SCF Budget

## Budget Narrative 2021-22 Operating Budget

### BUDGET SUMMARY

These reports are summaries of the financial plan for each of the funds through which revenues will be received and expenditures will be disbursed throughout the budget year. The budget year is 2021-22. The total amount of revenue is \$1,754,282 (7,200 student load hours). Beginning Spring 2022, the tuition and fee rates, except for the Student and Service fee, increase by 5% from the 2020-21 rates. This will generate approximately \$536,344 additional revenue. Included in the fees are designated amounts for financial aid, student activities and services, technology and capital improvements. The portion of the fee for technology will be restricted to the enhancement of service to students by providing current technology standards as they relate to administrative services, student email, portal, instructional technology and online learning. Excess technology fees, should they occur, will be reserved in fund balance for future year student technology expenses.

student fees at \$82,800, interest at \$2,897, and \$185,500 from SABR fund balance.

**Collegiate School, Bradenton Campus Revenue** – are recorded in the current restricted fund. State funding through the School Board of Manatee County is budgeted at \$3,773,316. Other revenues are budgeted at \$90,698.

**Collegiate School, Venice Campus Revenue** – are recorded in the current restricted fund. State funding through the School Board of Sarasota County is budgeted at \$1,408,550. Grant revenues are budgeted at \$128,674.

## **Expenditures**

### **Current Funds**

**Personnel Expenses Lower Division** – for 2021-22, are budgeted at \$40,376,800 as compared with \$37,932,605 budgeted in 2020-21, an increase of \$2,444,195 or 6.4% and includes a \$1.1M increase for a potential nonrecurring salary increment in 2021/22 and increases for retirement and health insurance and budgeted remainder balances of the 2019-

## Plant Fund and Expenditures

The report for plant fund expenditures consists of three sections. Section A is a recapitulation of the unexpended plant fund by source of funds. Sections B and C project anticipated expenditures based upon state funding. Funds allocated from 2021-22 PECO appropriations (\$2,946,543) supplemented with local funds (\$1,053,457) will be used for the development of the Science and Technology building at the Venice campus (total of \$4,000,000).

The report also reflects funds generated from the Student Capital Improvement Fees to be used for various capital projects system)

## II. Student Fees for 2021-22 – Baccalaureate Programs

<u>Fall 2021</u>	<u>In State</u>	<u>Out-of-State</u>
Per Credit or Load Hour:		
Tuition	\$ 91.79	\$ 91.79
Out-of-State Fee	.00	275.00
Financial Aid Fee	4.37	18.12
Capital Improvement Fee	6.56	34.06
Student Activity and Service Fee	6.55	6.55
Technology Fee	2.81	16.56
Total Per Credit or Load Hour	\$ 112.08	\$ 442.08

<u>Spring 2022 and thereafter</u>	<u>In State</u>	<u>Out-of-State</u>
Per Credit or Load Hour:		
Tuition	\$ 91.79	\$ 91.79
Out-of-State Fee	.00	288.75
Financial Aid Fee	4.59	19.02
Capital Improvement Fee	8.28	35.76
Student Activity and Service Fee	6.55	6.55
Technology Fee	4.14	17.39
Total Per Credit or Load Hour	\$ 115.35	\$ 459.26

## III. Transfers Information

<b>Transfers In:</b>		
Business Hospitality	₤ 10,848	from Fund 3 to Fund 1

**State College of Florida  
Schedule of Revenues and Expense  
2021 - 2022 Fiscal Year  
Lower Division**

	Lower Division Current Unrestricted			Lower Division Current Restricted		
	Estimated Actual 2020-2021	Original Budget 2020-2021	Proposed Budget 2021-2022	Estimated Actual 2020-2021	Original Budget 2020-2021	Proposed Budget 2021-2022
<b><u>Revenues</u></b>						
Student Fees	17,777,167	18,305,557	18,184,825	2,123,956	2,330,525	2,350,068
Support from Local Government	1,879,686	1,749,600	1,879,686	0	0	0
Support from State Government	25,904,585	26,063,878	26,325,874	1,261,338	2,488,533	1,093,579
Support from Federal Government	2,395,681	67,764	5,060,000	7,922,429	5,877,535	15,642,611
Gifts & Private Grants	9,629	27,790	0	466,958	476,218	463,918
Sales & Services	413,670	588,377	456,972	4,500	41,963	38,554
Other Revenue	117,953	243,804	110,455	28,946	161,021	148,316
Non-Revenue Receipts	101,524	374,128	95,548	102,464	125,468	125,159
<b>Total Revenues</b>	<b>48,599,895</b>	<b>47,420,898</b>	<b>52,113,360</b>	<b>11,910,591</b>	<b>11,501,263</b>	<b>19,862,205</b>
<b><u>Expenditures</u></b>						
Salaries	23,396,695	23,631,836	23,646,660	1,902,705	1,984,831	2,324,766
Other Personnel Services	3,276,461	3,909,273	3,809,109	607,380	502,701	464,997
Personnel Benefits	10,925,155	10,391,496	12,921,031	623,957	704,949	920,056
<b>Total Personnel Expenses</b>	<b>37,598,311</b>	<b>37,932,605</b>	<b>40,376,800</b>	<b>3,134,042</b>	<b>3,192,481</b>	<b>3,709,819</b>
Services	7,401,816	9,291,201	9,721,887	4,173,429	6,123,778	9,653,441
Materials and Supplies	2,780,029	3,573,482	3,636,960	965,542	329,923	274,165
Other Current Expenses	1,549,676	3,616,610	3,012,667	2,766,834	442,005	5,760,539
<b>Total Current Expense</b>	<b>11,731,521</b>	<b>16,481,293</b>	<b>16,371,514</b>	<b>7,905,805</b>	<b>6,895,706</b>	<b>15,688,145</b>
Capital Outlay	64,987	10,000	10,000	870,744	1,413,076	464,241
<b>Total Expenditures</b>	<b>49,394,819</b>	<b>54,423,898</b>	<b>56,758,314</b>	<b>11,910,591</b>	<b>11,501,263</b>	<b>19,862,205</b>
<b>Revenue (+) over Expense (-)</b>	<b>-794,924</b>	<b>-7,003,000</b>	<b>-4,644,954</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATE COLLEGE OF FLORIDA, MANATEE-SARASOTA  
ANALYSIS OF PLANT FUND EXPENDITURES  
2021 - 2022 FISCAL YEAR**

<b>A. Recapitulation By Source - Unexpended Plant</b>	<b>TOTAL FUNDS</b>	<b>OTHER</b>	<b>LOCAL</b>	<b>CO&amp;DS</b>	<b>PECO</b>
<b>Beginning Fund Balance July 1, 2021</b>	\$ 18,232,190	\$ 0	\$ 17,405,719	\$ 732,517	\$ 93,954
Add Revenues	9,510,143	4,600,000	1,713,600	250,000	2,946,543
Deduct Expenditures	12,775,000	4,600,000	5,023,457	205,000	2,946,543
<b>Ending Fund Balance June 30, 2022</b>	<b>\$ 14,967,333</b>	<b>\$ 0</b>	<b>\$ 14,095,862</b>	<b>\$ 777,517</b>	<b>\$ 93,954</b>
 <b>B. Expenditures By Project and Source</b>					
#712200/720000 Undesignated CO&DS	\$ 205,000	\$ 0	\$ 0	\$ 205,000	\$ 0
#712xxx/770003 VC Science Building	4,000,000	0	1,053,457	0	2,946,543
<b>\$</b> #713110/710000 Capital Improvement Fee 0 2, 0 8 00	<b>\$1,515,000</b>	<b>\$ 0 0 400,000 0 0</b>	<b>1,015,000</b>	<b>0 8 0</b>	<b>\$ 0</b>
#713202/710000 ADA Door Operators Collegewide	175,000	0	175,000	0	0
#713265/710000 Building 1 Testing & Cashiering Remodel	175,000	0	175,000	0	0
#713268/710000 Building 100 Cashiering Remodel	50,000	0	50,000	0	0
#713269/710000 Building 100 Admissions Remodel	100,000	0	100,000	0	0
#713271/710000 Building 11 Fire Sprinkler Replacement	325,000	0	325,000	0	0
#713276/710000 Building 11 Overhead Cloud Refurbish	120,000	0	120,000	0	0



	<b>Upper Division Current Unrestricted</b>			<b>Upper Division Current Restricted</b>		
	<b>Estimated Actual</b>	<b>Original Budget</b>	<b>Proposed Budget</b>	<b>Estimated Actual</b>	<b>Original Budget</b>	<b>Proposed Bud</b>





**Collegiate School Bradenton**

**Collegiate School Venice**

**CS-VC Program Grant**

**Estimated  
Actual**

**Original  
Budget**

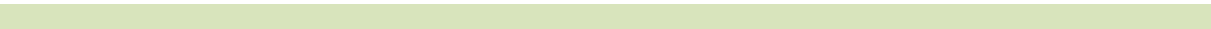
**Proposed  
Budget**

**Estimated  
Actual**

**Original  
Budget**

**Proposed  
Budget**

**Proposed  
Budget**





FUND	Restrictions	June 30, 2020 Reserves & Unallocated Balances	June 30, 2021 Estimated Reserves & Unallocated Balances	Sources	Uses
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Fund 1 Current

